



What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans such as a link to a savings account, which may be less expensive than your standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments (coming soon)

We do not authorize and pay overdrafts for the following types of transactions unless you request us to (see form below):

- ATM Transaction
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we DO NOT GUARANTEE that we will always authorize and pay any type of transaction. If we do NOT authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Santee Cooper Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of \$30.00 each time we pay an overdraft.
- There is no limit on the total fees we can charge your account.

➤ **What if I want Santee Cooper Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transaction, call (843) 761-4001 in Moncks Corner or (843) 839-2225 in Myrtle Beach or complete the form below and mail it to 612 Rembert C. Dennis Blvd, Moncks Corner, SC 29461

Santee Cooper Credit Union Overdraft Opt-In Form

Please note that any account owner may reinstate or revoke your Opt In decision at any time.

_____ I want Santee Cooper Credit Union to authorize and pay overdraft on my ATM and everyday debit card transactions.

_____ I do not want Santee Cooper Credit Union to authorize and pay overdraft on my ATM and everyday debit card transactions.

Member Name: _____ Account Number: _____

E-mail Address: _____ Daytime Phone: _____

Signature: _____ Date: _____